

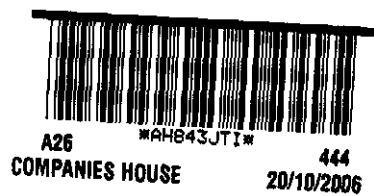
SPIDERWEB INTERNATIONAL LIMITED

(Company Registration Number 05049109)

ABBREVIATED FINANCIAL STATEMENTS*

31 DECEMBER 2005

* In accordance with Section 246 Companies Act 1985.



SPIDERWEB INTERNATIONAL LIMITED
COMPANY NUMBER 5049109

BALANCE SHEET AS AT 31 DECEMBER 2005

| | <i>Note</i> | 2005 £ | 2004 £ |
|---|-------------|-------------------------|-------------------------|
| Current Assets | | | |
| Cash at bank and in hand | | <u>1</u> | <u>1</u> |
| | | | |
| Capital and Reserves | | | |
| Alotted, called up and fully paid share capital - ordinary shares of £1 each | 3 | <u>1</u> | <u>1</u> |


For the year ended 31 December 2005, the company was entitled to exemption under Section 249A(1) of the Companies Act 1985 (the 'Act'). No members have required the company to obtain an audit of its accounts for that year in accordance with Section 249B of the Act.

The director acknowledges his responsibilities for (i) ensuring the company keeps accounting records that comply with Section 221 of the Act, and (ii) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226 of the Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the director on 20.09. 2006.

B Faure
Director



SPIDERWEB INTERNATIONAL LIMITED

Notes to the Abbreviated Financial Statements

Year Ended 31 December 2005

The company has been dormant throughout the period from 19 February 2004, the date of its incorporation, until the balance sheet date.

1. Accounting Policies

The abbreviated financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

3. Share Capital

| | 2005 | 2004 |
|---|--------------|--------------|
| | £ | £ |
| <u>Authorised</u> 1,000 ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> |
| <u>Allotted, called up and fully paid</u> 1 ordinary share of £1 | <u>1</u> | <u>1</u> |

4. Nominee Activity

The company acted as a nominee during the financial period for the ownership of assets.